

Market Update JAN 2019

Twin Cities Area

	DEC '18	DEC '17	Percent Change (compared to one year prior)
New listings	2,391	2,311	+ 3%
Active listings	8,128	7,775	+ 5%
Months supply	1.70	1.50	+ 13%
Pending Sales	2,918	3,019	- 3%
Median sales price	\$258,000	\$248,000	+ 4%
Cumulative days on the market	57	61	- 7%
Average showings*	18	19	- 5%
In the last 30 days	39%	of properties have had a price adjustment.	
For every sale, there are	3	properties that remain on the market.	

*Edina Realty Appointment Center statistics.

Based on information from the Minneapolis Area Association of REALTORS®, Inc. Data collected from the REGIONAL MULTIPLE LISTING SERVICE OF MINNESOTA, INC., for properties in the 13-county region exclusively.



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